



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

25.06.2021

To,

The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on Friday, 25th June, 2021.

Ref: ISIN: INE771U01016

Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir,

Due to the impact of COVID-19 pandemic and extension given by SEBI in circular no. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated 29.04.2021; the Board of Directors of the Company held its meeting on **Friday, 25th June, 2021**. The following have been noted/approved in the board meeting -

- 1) Mr. Gopal Poddar has resigned from the post of Managing Director of the company with effect from 17th June, 2021.
- 2) On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 25th June, 2021 has appointed Mr. Neeraj Poddar, as Managing Director of the Company to fill the casual vacancy subject to approval of members in the ensuing general meeting. Whereas, he is appointed as Casual Managing Director of the company w.e.f. June 25, 2021.
- 3) On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 25th June, 2021 has appointment Ms. Pragya Poddar, as an Additional Director of the Company, subject to shareholder's approval in ensuing general meeting.
- 4) Ms. Mandira Poddar has resigned from the post of the director of the company with effect from 17th June, 2021.



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- 5) Mr. Abhishek Poddar has resigned as the CFO of the company with effect from 17th June, 2021.
- 6) On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 25th June, 2021, has appointed Mr. Pawan Kumar as CFO of the company w.e.f. 24th June, 2021.

The details required pursuant to Regulation 30, of the SEBI LODR Regulations are enclosed herewith as Annexure-1.

Pursuant to **Regulations 30 and 33 of the SEBI LODR Regulations**, we enclose herewith the following:

- 1) **Audited Financial Results** of the Company for the quarter ending 31st March, 2021, approved by the Board of Directors of the Company at their meeting held today along with statement of deviation /variation under **Reg. 32 of SEBI (LODR) Regulations, 2015.**

The Board Meeting Commenced at 03.00 PM and concluded on 05:15 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

For Asian Lakto Industries Limited

Harinder Kumar Sachdeva

Director

DIN: 02381580

Encl. as above



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ASIANLAKTO INDUSTRIES LIMITED

Annexure-I

Details required under Regulation 30 of the SEBI LODR Regulation

Particulars	Mr. Neeraj Poddar
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment and term of appointment	25.06.2021 (subject to the approval of shareholders) The resignation of Mr. Gopal Poddar before the expiry of his term as a Managing Director has caused casual vacancy for the position of managing director. On the recommendation of Nomination and Remuneration committee, the board has proposed to appoint Mr. Neeraj Poddar as Managing director to fill casual vacancy and hold the directorship till the expiry of term of original managing director.

Particulars	Mr. Gopal Poddar
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date and Reason of Resignation	17.06.2021 Mr. Gopal Poddar through his letter dated 17.06.2021, informed the company about his resignation from the post of Managing Director due to personal problems and pre-occupancy. He further requested to accept his resignation which was approved by the board in their meeting held on 25.06.2021.



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ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO INDUSTRIES LIMITED

Annexure-II

25.06.2021

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP as required under Reg. 32 of SEBI (LODR) Regulations, 2015

Ref: ISIN: INE771U01016

This is in reference to the **submission of Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP** for the quarter ending 31st March, 2021 Pursuant to the provisions of **Reg. 32 of SEBI (LODR) Regulations, 2015**. We are clarifying the reason for the same as well as mentioning the steps which will be taken by the company in the near future, as follows:-

Symbol	Name of Company	Issued capital as per reconciliation of share capital audit report filed as on 31.03.2021	Listed capital as per reconciliation of share capital audit report filed as on 31.03.2021	Reasons for difference in listed capital and issued capital	What steps are being taken by the company to reconcile the issued and listed capital of the company
ASIAN LAKT O	Asian Lakto Industries Limited	62,900,000	53,166,000	Difference is due to 9,73,400 Partly Paid up equity Shares (called Rs. 5 Per Share) (Calls in Arrears Rs. 5 per share) amounting to Rs. 48,67,000/- (total number of 9,73,400 equity shares not Listed on Exchange)	The board could not take relevant actions for the same due to existing COVID-19 Pandemic situation prevailing all over the world. The Board of directors will take note on this matter in the forthcoming board meeting and will take a suitable action regarding this issue. Then board will inform to stock exchange for the same.



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ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

Kindly take the same on the record and Acknowledge.

Thanking You.

Yours Faithfully,

For Asian Lakto Industries Limited

Harinder Kumar Sachdeva

Director

DIN: 02381580



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA-141112. PH. 0161-6611006,
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-5039554

ASIANLAKTO
INDUSTRIES LIMITED
CIN. NO. L15209PB1994PLC014386


DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2020-21** of the company **is with unmodified option.**

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For Asian Lakto Industries Limited


Harinder Kumar Sachdeva
Director
DIN: 02381580

CA GAGAN SALUJA
B.Com., A.C.A

M. No.: 099141-63267

© 0161-5023772

gsaluja68@gmail.com



GAGAN SALUJA & ASSOCIATES CHARTERED ACCOUNTANTS

RESI. CUM OFFICE : H. NO. 1285, NEEM WALA CHOWK,
NEAR IQBAL GANJ POST OFFICE, LUDHIANA-141008.

Ref No..... Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Dated.....
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sir,

We have audited the quarterly financial results of Asian Lakto Industries Limited for the quarter ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

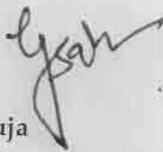


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N



Gagan Saluja
Proprietor
Membership No: 532395



Date: 25.06.2021
Place: Ludhiana
UDIN 21532395AAAADO4437

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab

Website: www.asianlak.com, E Mail: accounts@asianlak.com

Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Ind AS Statement of Assets & Liabilities ended 31.03.2021

Sr No	Particulars	As at 31 March 2021 (Audited)	As At 31 March 2020 (Audited)
I	Assets		
1	Non-Current Assets	369.57	413.72
	a) Property, Plant & Equipment		
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets		
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets	31.05	31.05
	f) Trade Receivable		
	g) Deferred Tax Assets		
	Other Non-Current Assets		
	Total Non-Current Assets	400.62	444.77
2	Current Assets		
	a) Inventories	1866.5	1882.72
	b) Financial Assets		
	i) Investment		
	ii) Trade & Other Receivables	1573.55	1395.97
	iii) Cash & Cash Equivalents	16.85	19.1
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets		
	d) Other Current Assets	4.74	3.64
	Total Current Assets	3461.64	3301.43
	TOTAL ASSETS	3862.26	3746.20
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	580.33	580.33
	b) Other Equity	727.76	697.18
	c) Preference Share Capital		
	Total Equity	1308.09	1277.51
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	536	376.36
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	Total Non-Current Liabilities	536	376.36
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1595.31	1864.59
	ii) Trade Payables	63.45	29.27
	iii) Other Financial Liabilities	292	157.42
	b) Other Current Liabilities		
	c) Short Term Provisions	67.4	41.05
	Total Current Liabilities	2018.16	2092.33
	TOTAL EQUITY & LIABILITIES	3862.25	3746.20

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ASIAN LAKTO INDUSTRIES LTD., LUDHIANA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	Figures as at the end of current reporting period 31.03.2021	Figures as at the end of current reporting period 31.03.2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax Rs.	3920643.75	10288707.71
Adjustment For:		
Depriciation	4308836	4747327
Interest Paid	18960194.09	16676643
Other Incomes		
Operating Profit Before Working Capital Changes	27189673.84	31712677.71
decrease in Inventories	1622413.00	-7972048
increase in Trade Payables	3417250.06	-498616.25
increase in Short Term Loans and Advances		
Inscree in other Current Liabilities	13809367.95	-4877495.56
Inscree in Short Term Borrowings	-26928220.42	26385160.28
Long Term Loans & Advances		
Inscree in Trade Receivables	-17758190.24	-26396106.73
Short term Provisions	2636069.09	-721181.32
OTHER CURRENT ASSETS	-110291.13	582115.95
Descree in Short Term Investments		
Cash Generated From Operations	3878072.15	18214506.08
Adjustment For Income Tax Paid	-862541.63	-2822485.00
Adjustment For Income Tax		
Net cash Flow From Operating Activities (A)	3015530.52	15392021.08
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	106242	-1365000
Sale of Fixed Assets		
Other Incomes		
Subsidy Received		
Net Cash Flow in Investing Activities (B)	106242	-1365000
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings	15613844	2260931.74
Interest Paid	-18960194.09	-16676643.00
Wealth Tax		
Share Applicatin Money		
Net Cash From Financing Activities (C')	-3346350.09	-14415711.26
Net Inscree in Cash and Cash Equivalentents (A+B+C)	-224577.57	-388690.18
Opening Cash & Cash Equivalentents	1909559.25	2298249.43
Closing Cash & Cash Equivalentents	1684982	1909559.25

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ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ladhiana-141112, Punjab
 Website: www.asianlacto.com, E-Mail: accountants@asianlacto.com
 Contact No. 0161-6611042, CIN: L15209PB1994PLC014386

Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2021

Particulars (Refer Notes Below)	Quarter Ended		Year Ended		(Amount in Rs.)	
	(31/03/2021) (Audited)	(31/12/2020) (Unaudited)	(31/03/2020) (Audited)	(31/03/2021) (Audited)	(31/03/2020) (Audited)	(31/03/2020) (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	113,056,734.84	99,745,702.61	1,540,140,088.00	316,730,972.9	53,659,6081.00	23,141,600.00
(b) Other Operating Income	224,494.00		1,204,160.00	24,5494.00		
Total Income from Operations	113,281,228.84	99,745,702.61	1,541,344,248.00	316,984,566.85	53,682,749,700	23,141,600.00
2. Expenses						
(a) Cost of Materials consumed	61,074,031.00	88,120,895.00	1,317,128,809.9	223,42,756.200	41,27,99,279.9	
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-1,78,871.0		-1,76,04,760.00	24,09,71.00	-2,65,97,600.00	
(d) Employee benefits expense	1,25,80,461.00	6,62,68,899.00	6,80,68,130.00	30,12,82,460.00	34,78,98,040.00	
(e) Depreciation and amortisation expense	84,23,360.00	1,09,05,000.00	3,72,23,227	43,08,836.00	47,47,32,200	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21,38,654.29	5,00,000.00	1,02,18,171.38	36,18,904.29	57,79,221.38	
Total Expenses	95,70,451.29	1,00,83,828.400	1,50,69,971.63	2,94,10,372.73	50,98,26,46.3	2,69,48,80.71
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	17,57,6,717.55	-1,09,25,81.39	34,34,707.71	22,88,083.956	2,69,48,80.71	
4. Other Income						
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	17,57,6,717.55	-1,09,25,81.39	34,34,707.71	22,88,083.956	2,69,48,80.71	
6. Finance Costs	64,39,438.00	40,49,019.00	22,75,253.00	1,89,60,194.00	1,66,76,643.00	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	11,13,7,279.55	-51,41,600.39	11,59,454.71	39,20,645.56	1,02,88,207.71	
8. Exceptional items	0	0	0	0	0	
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	11,13,7,279.55	-51,41,600.39	11,59,454.71	39,20,645.56	1,02,88,207.71	
10. Tax Expense	86,25,420.01	0.00	3,72,051.93	86,25,420.01	2,57,20,51.93	
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	10,27,4,737.54	-51,41,600.39	78,74,02.78	30,58,103.55	77,16,155.78	
12. Extraordinary items (net of tax Rs. expense)	0	0	0	0	0	
13. Net Profit/(Loss) for the period (11+12)	10,27,4,737.54	-51,41,600.39	78,74,02.78	30,58,103.55	77,16,155.78	
14. Share of Profit/(Loss) of associates *	0	0	0	0	0	
15. Minority Interest†	0	0	0	0	0	
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	10,27,4,737.54	-51,41,600.39	78,74,02.78	30,58,103.55	77,16,155.78	

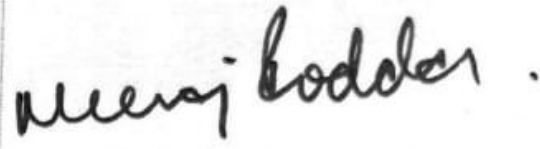
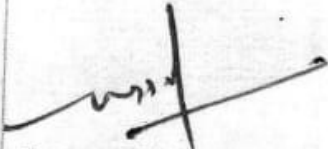

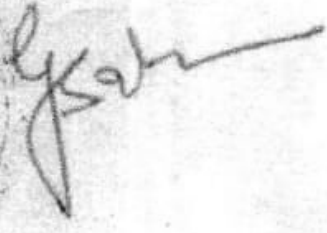
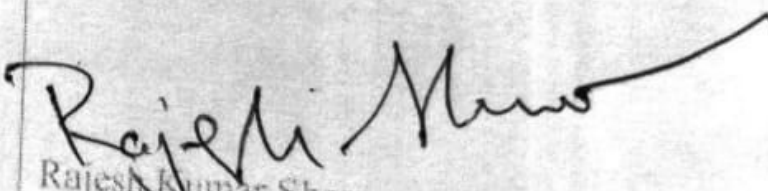
17. Paid up equity share capital (Face Value of the Share shall be indicated)		58033000.00	58033000.00	58033000.00	58033000.00	58033000.00	58033000.00
18. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year							
19. Other Comprehensive Income							0
Items that will not be reclassified to Profit or Loss							
Remeasurement(Gains/Losses) on Defined Benefit Plan							
Income Tax Effect							
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)							
20.1. Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic		1.63	(0.82)	0.13	0.49	1.23	
(b) Diluted		1.63	(0.82)	0.13	0.49	1.23	
20.2. Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic		1.63	(0.82)	0.13	0.49	1.23	
(b) Diluted		1.63	(0.82)	0.13	0.49	1.23	
Note:							
i) The Company is having only one business activity so the segment reporting under AS-17 is not required							
ii) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.							
iii) The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on June 25, 2021 . The Statutory Auditor have conducted the statutory audit of the same.							
iv) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015							
3. Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods							
4. Production and Sales were disrupted during the year due to covid-19 pandemic and lock down imposed by central and state governments. Operations are now stabilizing although several uncertainties prevail.							
Place : Ludhiana							
Date : 25-06-2021							

For Asian Taktel Industries Limited

A. S. Sachdeva

Hemant Kumar Sachdeva
Director
DIN: 02381580

Form A (for Audit Report with unmodified opinion)

1	Name of Company	Asian Lakto Industries Limited
2	CIN	I15209PB1994PLC014386
3	Annual Financial Statements for the Year Ended	31.03.2021
4	Type of Audit observations	Unmodified
5	Frequency of Observations	Not Applicable
6	To be Signed by:-	
	CEO/Managing Director	 Neeraj Poddar (Managing Director) <i>In casual vacancy</i>
	CFO	 Pawan Kumar (Chief Financial Officer)
	Auditor of Company	 
	Audit Committee Chairman	 Rajesh Kumar Sharma (Independent Director)